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## **Generac<sup>®</sup> Holdings Inc. Announces Exercise of Option to Purchase Additional Shares**

**WAUKESHA, Wis. – March 15, 2010** – Generac Holdings Inc. (NYSE: GNRC) today announced that the underwriters of its initial public offering of 18,750,000 shares of common stock, have exercised their option to purchase an additional 1,950,500 shares of common stock at the initial public offering price of \$13.00 per share. The closing of the option is expected to occur on March 18, 2010, and will increase the aggregate number of shares sold in the initial public offering to 20,700,500 and the number of shares outstanding to 67,529,290.

Generac will receive approximately \$23.8 million in net proceeds from the sale of these additional shares. Generac intends to use these net proceeds for general corporate purposes, including repayment of debt.

J.P. Morgan Securities Inc., Goldman, Sachs & Co., BofA Merrill Lynch and Robert W. Baird & Co. Incorporated are the book running managers for the offering. William Blair & Company, KeyBanc Capital Markets, and Stephens Inc. are the co-managers for the offering. The offering of these securities is being made only by means of a prospectus, copies of which may be obtained from Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or Phone (631) 254-1735; Goldman, Sachs & Co., Attn: Prospectus Department, 85 Broad Street, New York, NY 10004, Phone (866) 471-2526 or Prospectus-ny@ny.email.gs.com; BofA Merrill Lynch, Attn: Preliminary Prospectus Department, 4 World Financial Center, New York, NY 10080 or Prospectus.Request@ml.com; or Robert W. Baird & Co. Incorporated, 777 East Wisconsin Avenue, Milwaukee, WI 53202 or Phone (800) 792-2473.

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A registration statement relating to these securities has been filed and declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

***About Generac (NYSE: GNRC)***

*Since 1959, Generac has been a leading manufacturer of backup power generation products serving residential, light commercial and industrial markets. Generac's power systems range in output from 800 watts to 9 megawatts and are available through a broad network of independent and industrial dealers, retailers and wholesalers.*

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